

Hunters Ridge Community Association
Combined Balance sheet
BALANCE SHEET -SEPT, 2009

| | Year To Date |
|---|------------------------|
| ****ASSETS**** | |
| CASH | |
| Petty Cash on Hand | 2,000.00 |
| Orion Bank - Club Operating Account | 160,920.05 |
| Orion Bank - C.A. Operating Account | 215,987.56 |
| Orion Bank - Club Money Market Acct. | 214,324.02 |
| BB & T Bank - Money Market Account | 227,393.48 |
| Suntrust Bank - Operating Account | 1,000.03 |
| Colonial Bank - Club Money Market | 705.08 |
| Colonial Bank - Club Payroll Account | 83,796.42 |
| Regions Bank - Operating Account | 310,391.68 |
| Wachovia Bank - Club Money Market | <u>61,374.05</u> |
| TOTAL OPERATING CASH | 1,277,892.37 |
| | |
| Orion Bank - Club Cap. Acq/Deferred Mai | 201,182.33 |
| BB & T - Club Cap. Acq/Deferred Maint. | 190,005.21 |
| Orion Bank - Club Golf Reserve Acc | 158,596.51 |
| Regions Bank - Club Golf Reserve- CD | 200,000.00 |
| Wachovia - C.A. Capital Improvement | 162,091.19 |
| Colonial - C.A. Villa Exterior South | 5,689.31 |
| Colonial - C.A. Roof Replace South | 12,080.05 |
| Suntrust - C.A. Villa Exterior North | 51,961.57 |
| Suntrust - C.A. Villa Roof Replace North | 106,846.57 |
| T I B - C.A. Villa Insurance Deduct Res. | 20,031.66 |
| T I B - C.A. Common Area Res. | <u>16,500.00</u> |
| TOTAL RESERVE CASH | 1,124,984.40 |
| TOTAL CASH | \$ 2,402,876.77 |
| | |
| RECEIVABLES | |
| Accounts Receivable - Golf | 17,127.15 |
| Accounts Receivable - Social | 27,421.29 |
| Accounts Receivable - Suspended | 267,156.38 |
| Allowance for Doubtful Debts - Club | -268,930.93 |
| Accounts Receivable - State of FL | 0.00 |
| Accounts Receivable - Single Family North | 25,078.46 |
| Accounts Receivable - Single Family South | 74,611.50 |
| Accounts Receivable - Villas North | 99,428.90 |
| Accounts Receivable - Villas South | 307,115.46 |
| Accounts Receivable - Reserve South | 0.00 |
| Allowance for Doubtful Debts - C.A. | <u>-187,289.60</u> |
| TOTAL RECEIVABLES | 361,718.61 |

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|---------------------------------------|------------------------------|
| INTERCOMPANY RECEIVABLES | |
| Due from G.Pines/P.Hollow/Lynx Pas | 708.60 |
| Due from HRCA-Common Area | <u>34,125.55</u> |
| TOTAL Intercompany Receivables | 34,834.15 |
| PREPAID EXPENSES | |
| Prepaid Insurance - Club | 19,962.30 |
| Prepaid Income Tax | 5,861.00 |
| Prepaid - Cap Acq/Deferred Maint-Club | 12,506.00 |
| Prepaid Insurance - C.A. | 133,160.99 |
| Prepaid Deposits - Utilities C.A. | <u>4,209.00</u> |
| TOTAL PREPAIDS | 175,699.29 |
| PROPERTY & EQUIPMENT | |
| Golf Property & Equipment | 303,434.00 |
| Golf Accumulated Depreciation | -187,784.47 |
| Social Property & Equipment | 242,441.00 |
| Social Accumulated Depreciation | <u>-144,230.28</u> |
| TOTAL PROPERTY & EQUIPMENT | 213,860.25 |
| INVENTORY (AT COST) | |
| Inventory - Snack Shop | 129.35 |
| Inventory - Restaurant | 3,099.30 |
| Inventory - Bar | <u>5,011.82</u> |
| TOTAL INVENTORY | 8,240.47 |
| OTHER ASSETS | |
| Utility Deposits-F P&L / B.S.U. | <u>29,987.00</u> |
| TOTAL OTHER ASSETS | 29,987.00 |
| TOTAL ASSETS | 3,227,216.54 ===== |

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LIABILITIES & FUND BALANCE

| | |
|--|---------------|
| ACCOUNTS PAYABLE | |
| Accounts Payable - Club | 41,859.15 |
| Accounts Payable - C.A. | 50,336.60 |
| Accounts Payable - C.A. Replacement Fund | 0.00 |
| Accounts Payable - Club R. Harpster | 3,228.20 |
| Prebilled Maint. - C.A. | 295,137.63 |
| Gift Certificates | 1,821.67 |
| Gratuities Payable | <u>731.88</u> |

TOTAL ACCOUNTS PAYABLE 393,115.13

ACCRUED EXPENSES

| | |
|----------------------|-----------------|
| Suta Payable | 113.38 |
| Futa Payable | 292.60 |
| Sales Tax Payable | 1,092.37 |
| Sales Tax - Disputed | <u>7,678.20</u> |

TOTAL ACCRUED EXPENSES 9,176.55

OTHER LIABILITIES

| | |
|--------------------------------------|-------------------|
| Income Deduction Order Liability | - |
| Deferred Income - Golf Dues | 212,940.00 |
| Deferred Income - Golf / Social Dues | 223,860.00 |
| Deferred Income - Golf Trackage | 72,750.00 |
| Deferred Income - Social Dues | <u>175,069.97</u> |

TOTAL OTHER LIABILITES 684,619.97

FUND BALANCE & CURRENT YEAR

| | |
|--------------------------------|-------------------|
| Fund Balance - Reserve -Club | 655,890.43 |
| Fund Balance - Operating -Club | 469,532.35 |
| Current Year - Operating Club | 217,173.78 |
| Current Year - Reserve Club | 95,679.94 |
| Fund Balance - Reserve -C.A. | 216,314.46 |
| Fund Balance - Operating -C.A. | 331,512.40 |
| Current Year - Operating C.A. | 36,125.70 |
| Current Year - Reserve C.A. | <u>118,075.83</u> |

TOTAL FUND BALANCE & CURRENT YEAR 2,140,304.89

TOTAL LIABILITIES & FUND BALANCE 3,227,216.54

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