

**Hunters Ridge Community Association  
Combined Balance Sheet  
BALANCE SHEET -September 30,2011**

**\*\*\*\*ASSETS\*\*\*\***

**Year To Date**

**CASH**

<b>Petty Cash on Hand</b>	<b>2,000.00</b>
<b>Iberiabank - Club Operating Account</b>	<b>5,502.56</b>
<b>Iberiabank - C.A. Operating Account</b>	<b>183,089.92</b>
<b>Regions Bank - C.A. Operating Account</b>	<b>225,305.64</b>
<b>Fifth Third Bank - Club Operating</b>	<b>50,000.00</b>
<b>Fifth Third Bank - Club Payroll Account</b>	<b>50,000.00</b>
<b>Fifth Third Bank - Club Savings Account</b>	<b>10,002.14</b>
<b>BB &amp; T Bank - Club Operating Account</b>	<b>33,015.86</b>
<b>Fidelity Investments - Club Operating Account</b>	<b>652,641.10</b>
<b>BB &amp; T - Club Payroll Account</b>	<b>96,041.73</b>
<b>Regions Bank - Club Operating Account</b>	<b>9,836.60</b>
<b>Wachovia Bank - Club Money Market</b>	<b>252,480.88</b>
	<b>1,569,916.43</b>
<b>TOTAL OPERATING CASH</b>	<b>1,569,916.43</b>

<b>Regions Bank - C.A. Villa Exterior North</b>	<b>35,769.11</b>
<b>Regions Bank - C.A. Roof Replace North</b>	<b>125,358.72</b>
<b>Iberiabank - C.A. Capital Reserve Money Market</b>	<b>167,063.90</b>
<b>BB &amp; T - C.A. Villa Exterior South</b>	<b>102,607.30</b>
<b>BB &amp; T - C.A. Roof Replace South</b>	<b>118,114.63</b>
<b>Fidelity - Club Golf Reserve Fund</b>	<b>654,829.47</b>
<b>Fidelity - Club Cap. Acq/Deferred Fund</b>	<b>159,886.56</b>
<b>T I B - C.A. Villa Insurance Deduct Res.</b>	<b>19,282.86</b>
<b>T I B - C.A. Common Area Res.</b>	<b>50,340.39</b>
	<b>1,433,252.94</b>
<b>TOTAL RESERVE CASH</b>	<b>1,433,252.94</b>

**TOTAL CASH**

**\$ 3,003,169.37**

**RECEIVABLES**

<b>Accounts Receivable - Golf</b>	<b>44,095.50</b>
<b>Accounts Receivable - Social</b>	<b>41,278.28</b>
<b>Accounts Receivable - Suspended</b>	<b>345,731.68</b>
<b>Allowance for Doubtful Debts - Club</b>	<b>-376,732.71</b>
<b>Accounts Receivable - S. F. North</b>	<b>33,519.86</b>
<b>Accounts Receivable - S. F. South</b>	<b>78,144.92</b>
<b>Accounts Receivable - Villas North</b>	<b>93,691.03</b>
<b>Accounts Receivable - Villas South</b>	<b>213,801.16</b>
<b>Allowance for Doubtful Debts - C.A.</b>	<b>-158,780.58</b>
<b>A/R P.Hollow-Lynx Pass</b>	<b>-</b>
<b>TOTAL RECEIVABLES</b>	<b>314,749.14</b>

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**INTERCOMPANY RECEIVABLES**

Due from G.Pines/P.Hollow/Lynx Pas	0.00
Due from HRCA-Common Area	48,901.85
Intercompany-H.R. Utility	<u>442,869.40</u>
<b>TOTAL Intercompany Receivables</b>	<b>491,771.25</b>

**PREPAID EXPENSES**

Prepaid Insurance - Club	30,940.36
Prepaid Insurance - C.A.	132,383.48
Prepaid Deposits - Utilities C.A.	4,209.00
Prepaid Income Tax	<u>2,267.00</u>

**TOTAL PREPAIDS** **169,799.84**

**PROPERTY & EQUIPMENT**

Golf Property & Equipment	303,434.00
Golf Accumulated Depreciation	-246,777.86
Social Property & Equipment	242,441.00
Social Accumulated Depreciation	<u>-233,554.12</u>

**TOTAL PROPERTY & EQUIPMENT** **65,543.02**

**INVENTORY (AT COST)**

Inventory - Snack Shop	153.56
Inventory - Restaurant	7,634.68
Inventory - Bar	<u>4,783.27</u>

**TOTAL INVENTORY** **12,571.51**

**OTHER ASSETS**

Utility Deposits-F P&L / B.S.U.	<u>22,224.00</u>
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**TOTAL OTHER ASSETS** **22,224.00**

**TOTAL ASSETS** **4,079,828.13**

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**LIABILITIES & FUND BALANCE**

**ACCOUNTS PAYABLE**

Accounts Payable - Club	42,296.57
Accounts Payable - C.A.	72,691.57
Accounts Payable-Robert Harpster	4,485.70
Prebilled Maint. - C.A.	295,796.76
Gift Certificates	150.00
Gratuities Payable	268.52

**TOTAL ACCOUNTS PAYABLE** **415,689.12**

**ACCRUED EXPENSES**

Suta Payable	1,783.89
Futa Payable	520.82
Sales Tax Payable	<u>1,492.67</u>
<b>TOTAL ACCRUED EXPENSES</b>	<b>3,797.38</b>

**OTHER LIABILITIES**

Income Deduction Order	0
Deferred Income - Golf Dues	211,575.00
Deferred Income - Golf Trackage	72,750.00
Deferred Income - Social Dues	<u>400,365.00</u>

**TOTAL OTHER LIABILITES** **684,690.00**

**FUND BALANCE & CURRENT YEAR**

Fund Balance - Reserve -Club	866,994.71
Fund Balance - Operating -Club	1,125,597.16
Current Year - Operating Club	30,362.18
Current Year - Reserve Club	-102,715.43
Fund Balance - Reserve -C.A.	521,798.73
Fund Balance - Operating -C.A.	434,280.65
Current Year - Operating C.A.	18,395.92
Current Year - Reserve C.A.	<u>80,937.71</u>

**TOTAL FUND BALANCE & CURRENT YEAR** **2,975,651.63**

**TOTAL LIABILITIES & FUND BALANCE** **4,079,828.13**  
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**HUNTERS RIDGE COMMUNITY ASSOCIATION -  
Condensed Combined Balance Sheet**

**30-Sep-11**

<b>ASSETS</b>	<b>Operating Fund</b>	<b>Replacement Fund</b>	
Cash & Cash Equivalents (1) (2)	1,569,916.43	1,433,252.94	3,003,169.37
Assessments Receivables - Net	806,520.39		806,520.39
Inventory	12,571.51		12,571.51
Prepaid Insurance	165,590.84		165,590.84
Property & Equipment, net	65,543.02		65,543.02
Utility Deposits	<u>26,433.00</u>		<u>26,433.00</u>
<b>TOTAL ASSETS</b>	<b>2,646,575.19</b>	<b>1,433,252.94</b>	<b>4,079,828.13</b>
<b>LIABILITIES &amp; FUND BALANCES</b>			
<b>LIABILITIES</b>			
Accounts Payable	415,689.12		415,689.12
Taxes Payable	0.00		0.00
Accrued Expenses	3,797.38		3,797.38
Deferred Membership Dues	<u>684,690.00</u>		<u>684,690.00</u>
<b>TOTAL LIABILITIES</b>	<b>1,104,176.50</b>	<b>0.00</b>	<b>1,104,176.50</b>
<b>FUND BALANCES OR SURPLUS</b>	<b>1,542,398.69</b>	<b>1,433,252.94</b>	<b>2,975,651.63</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>2,646,575.19</b>	<b>1,433,252.94</b>	<b>4,079,828.13</b>
	<b>DEC 31,2010</b>	<b>Current Year</b>	<b>30-Sep-11</b>
<b>FUND BALANCE - GOLF OPERATIONS</b>	<b>396,758</b>	<b>42,445</b>	<b>439,203</b>
<b>GENERAL OPERATIONS</b>	<b>728,839</b>	<b>-12,083</b>	<b>716,756</b>
<b>COMMON AREA OPERATIONS</b>	<u><b>434,281</b></u>	<u><b>18,396</b></u>	<u><b>452,677</b></u>
	<b>1,559,878</b>	<b>48,758</b>	<b>1,608,636</b>
<b>FUND BALANCE - GOLF RESERVES</b>	<b>620,402</b>	<b>37,371</b>	<b>657,773</b>
<b>GENERAL RESERVES</b>	<b>246,593</b>	<b>-140,087</b>	<b>106,506</b>
<b>COMMON AREA RESERVES</b>	<u><b>521,799</b></u>	<u><b>80,938</b></u>	<u><b>602,736</b></u>
	<b>1,388,793</b>	<b>-21,778</b>	<b>1,367,016</b>
<b>TOTAL FUND BALANCE &amp; CURRENT YEAR</b>	<b>2,948,671</b>	<b>26,980</b>	<b>2,975,651</b>