

HUNTERS RIDGE COUNTRY CLUB

GOLF COURSE INCOME	BUDGET	ESTIMATED	PROPOSED
	2009	2009	BUDGET 2010
Guest Fees	211,000	175,000	187,000
Cart Rental	90,000	114,000	124,900
Reciprocal Play	40,000	-	40,000
Miscellaneous Income	8,100	7,800	7,800
Golf Dues	873,600	847,000	846,300
Golf Trackage	289,500	287,300	292,500
Equity Golf Memberships	19,000	13,000	19,000
Interest Income-Golf	5,985	5,985	5,985
LESS: Golf Reserve	(40,000)		(40,000)
TOTAL GOLF COURSE INCOME	1,497,185	1,450,085	1,483,485

GOLF COURSE EXPENSES	BUDGET	ESTIMATED	PROPOSED
	2009	2009	BUDGET 2010
Building Repair	10,000	11,300	10,000
Chemicals	75,000	74,000	74,000
Course Repair	80,000	57,300	59,750
Depreciation Expense	55,185	55,185	55,185
Drainage	4,000	3,600	4,000
Dues & Subscriptions	1,000	900	1,000
Electric - Shop	6,000	4,500	5,000
Electric - Cartbarn	5,000	4,500	5,000
Electric - Course	36,000	34,700	35,000
Equipment Purchase	34,000	36,100	35,000
Equipment Rental	3,000	2,500	3,000
Equipment Repair	44,000	39,000	42,000
Fertilizer	65,000	63,000	64,000
Fuels/Oil	50,000	43,000	45,000
Golf Carts - Leasing	7,200	7,200	7,200
Golf Course Accessories	5,500	5,650	5,500
Health Insurance	19,200	18,300	21,000
Irrigation Repair	35,000	29,000	30,000
Lake Maintenance	2,000	1,000	1,000
Miscellaneous	3,600	13,150	4,000
Operating Supplies	13,400	13,200	13,400
Radio Repairs	2,000	1,500	2,000
Salaries - Golf Course	417,000	410,000	417,000
Salaries - Mechanics	83,500	87,000	89,000
Sand & Top Dressing	16,000	14,000	15,000
Small Tools	3,000	4,700	5,000
Spray Irrigation	6,750	6,750	6,750
Taxes - P/R Golf Course	33,150	31,850	33,150
Taxes - P/R Mechanics	6,650	6,800	7,400
Taxes - Unemployment	7,800	8,200	9,800
Telephone	1,500	1,800	1,800
Travel, Education	1,000	1,500	1,500
Landscaping	8,000	8,600	9,000
Uniforms	4,000	1,000	1,200
Waste Removal	17,000	22,400	24,000
Water	4,000	3,800	4,000
Workers Compensation Insur	14,000	9,500	10,000
SUB-TOTAL COURSE EXPENSE	1,179,435	1,136,485	1,156,635

HUNTERS RIDGE COUNTRY CLUB

PRO SHOP EXPENSES

	BUDGET 2009	ESTIMATED 2009	PROPOSED BUDGET 2010
Advertising	500	300	500
Dues & Subscriptions	1,200	1,200	1,200
GHIN Handicap Fees	5,000	4,970	5,000
Health Insurance	33,300	30,700	33,300
Miscellaneous	-	455	500
Office Supplies	300	275	300
Printing	2,400	1,800	2,000
Range Supplies	3,000	500	3,000
Repairs & Maintenance	1,500	1,500	1,500
Salaries - Cart Staff	77,500	73,500	77,500
Salary - Golf Pro	75,000	75,000	80,000
Salaries - Staff	80,000	78,000	85,000
Supplies	-	190	200
Taxes - Payroll	18,400	17,200	18,000
Taxes - Unemployment	4,150	3,900	4,150
Telephone	2,200	2,000	2,200
Uniforms	1,700	1,000	1,500
Utilities	6,000	5,600	6,000
Workers Compensation Insuranc	5,600	4,500	5,000
SUB-TOTAL PRO SHOP EXPENS	317,750	302,590	326,850
TOTAL GOLF COURSE & PRO SI	1,497,185	1,439,075	1,483,485
Net profit or (loss)	-	11,010	-
	EACH \$2,730.00		EACH \$2730.00
	Members 320		Members 310

HUNTERS RIDGE COUNTRY CLUB

	BUDGET	ESTIMATED	PROPOSED
RESTAURANT INCOME	2009	2009	BUDGET
			2010
Dining Room Sales-Food	440,500	417,600	420,500
Dining Room Sales- Bar	116,500	116,400	116,500
Food Minimum Income	44,000	44,000	44,000
Snack Shop- Food	10,000	11,500	13,000
Snack Shop- Bar	2,000	2,500	2,000
TOTAL RESTAURANT & BAR IN	613,000	592,000	596,000
Cost of Goods - Bar	40,000	37,000	40,000
Cost of Goods -Food	190,000	169,000	190,000
Cost of Goods -Snack Shop	6,000	6,000	7,000
TOTAL COST OF GOODS	236,000	212,000	237,000
	BUDGET	ESTIMATED	PROPOSED
RESTAURANT EXPENSES	2009	2009	BUDGET
			2010
Advertising	400	300	400
China/Silver/Glass	4,000	2,500	5,000
Entertainment	6,000	6,000	7,000
Equipment Rental	1,600	500	1,000
Health Insurance	44,000	30,000	40,000
Licenses	3,000	2,900	4,000
Linen	15,000	13,000	15,000
Misc Rest. & Bar	4,000	7,900	7,000
Repairs & Maint - Restaurant	16,000	18,000	18,000
Salaries - Kitchen	232,000	156,000	169,000
Salaries - Restaurant	191,000	185,000	200,000
Supplies - Cleaning	12,000	5,000	6,000
Supplies - Restaurant	13,000	10,000	11,000
Taxes - Payroll	34,000	30,000	32,700
Taxes - Unemployment	9,500	6,500	8,000
Travel & Education	-	200	500
Uniforms	9,500	6,000	8,500
Workers Compensation Insura	10,000	8,000	10,000
Water	500	300	500
TOTAL RESTAURANT EXPENSE:	605,500	488,100	543,600
	BUDGET	ESTIMATED	PROPOSED
SNACK SHOP EXPENSES	2009	2009	BUDGET
			2010
Misc Expenses	-	150	200
Salaries - Staff	9,000	10,000	10,000
Supplies	1,500	1,000	1,000
Taxes - Payroll	900	900	900
Taxes - Unemployment	450	450	450
TOTAL SNACK SHOP EXPENSES	11,850	12,500	12,550
REST. EXP & COST OF GOODS	853,350	712,600	793,150
Net profit or (loss)	(240,350)	(120,600)	(197,150)

HUNTERS RIDGE COUNTRY CLUB

	GENERAL & ADMINISTRATION EXP.		PROPOSED
	BUDGET 2009	ESTIMATED 2009	BUDGET 2010
OTHER INCOME:			
Social Dues	1,578,500	1,593,780	1,578,500
Finance Charges	12,000	25,000	12,000
Interest Income	15,890	15,300	15,890
Fee Income (HRCA)	5,000	3,800	5,000
Sales Tax Discount	360	290	360
Lease Applications	14,500	12,000	14,500
LESS: Cap/Maint Reserve	(50,000)	(50,000)	(50,000)
TOTAL OTHER INCOME	1,576,250	1,600,170	1,576,250
Accounting & Legal	15,000	16,900	15,000
Activity Payroll	80,000	81,650	83,000
Activity Center - P/R Taxes	6,500	6,770	7,000
Activity Center Expenses	74,000	76,000	85,000
Advertising & Marketing	3,500	2,300	3,000
Bad Debt Allowance	90,000	90,000	81,200
Cleaning Supplies	5,000	5,500	6,000
Cleaning Payroll	41,500	35,000	38,500
Cleaning P/R Taxes	3,400	3,200	3,400
Contractual Services	15,000	15,800	17,000
Credit Card Fees	8,000	7,000	8,000
Depreciation Expense	45,000	45,000	45,000
Dues & Subscriptions	-	180	200
Employee Meals	24,000	24,000	24,000
Entertainment	10,500	10,500	11,500
Insurance - Health	64,000	55,000	63,000
Insurance - Fire/CGL	80,000	85,000	86,000
Legal	-	30,000	30,000
Miscellaneous	9,000	3,000	6,000
Office Supplies	13,000	10,000	11,000
Postage & Federal Express	11,000	11,000	11,000
Printing	14,000	15,000	15,000
Repairs & Maint - Buildings	40,000	68,000	40,000
Repairs & Maint - Office Equip	10,000	5,000	8,000
Salaries - Staff	288,000	288,000	298,000
Security Payroll	160,000	150,000	160,000
Security - P/R Taxes	13,000	11,500	13,000
Security Expenses	22,000	20,500	22,000
Social Activities Expense	9,000	3,000	6,000
Swimming Pools	20,000	17,000	18,000
Taxes - Other	-	2,500	2,500
Taxes - Income Tax	18,000	18,000	18,000
Taxes - Payroll	23,000	23,000	24,000
Taxes - Real Estate	4,000	2,000	2,000
Taxes - Unemployment	4,000	3,000	3,000
Telephone	7,000	7,500	14,000
Tennis Courts	15,000	12,000	15,000
Travel & Education	1,000	1,100	1,300
Utilities	70,000	56,000	65,000
Waste Removal	12,500	12,500	12,500
Workers Compensation Insura	7,000	6,000	7,000
TOTAL G & A EXPENSES	1,335,900	1,335,400	1,379,100
Net Profit or (Loss)	240,350	264,770	197,150
550 Social Members	EACH \$ 2,870.00		EACH \$ 2,870.00