

PHEASANT HOLLOW CONDOMINIUM ASSOCIATION

2011 PROPOSED BUDGET

	2010 <u>BUDGET</u>	2010 <u>FINAL PRIOR</u> TO AUDIT 12/31/10	2011 <u>PROPOSED</u>
<u>OPERATING INCOME</u>			
Maintenance Fee	203,098	203,098	203,098
Late Fee Income	600	10,727	600
TOTAL OPERATING INCOME	203,698	213,825	203,698
Less Exterior Reserves	-4,800	-4,800	-4,800
<u>Less Roof Replace Res.</u>	<u>-7,200</u>	<u>-7,200</u>	<u>-7,200</u>
Net Operating Income	191,698	201,825	191,698
<u>EXPENSES</u>			
Accounting & Legal	4,000	6,904	4,000
Bad Debt Allowance	4,196	4,196	3,284
Corporate Filing Fee	62	61	62
Fire Safety Protection	300	291	300
HRCA- Common Area Maint	48,615	48,396	49,527
Insurance	50,000	49,542	50,000
Interest Expense	1,600	794	1,600
Miscellaneous Expense	250	3,973	250
Pool Maintenance	10,000	18,689	10,000
Postage	125	0	125
Printing	250	0	250
Grounds & Landscaping	7,500	0	7,500
Repair & Replace Sprinkle:	1,000	0	1,000
Utilities - Electric	7,000	5,355	7,000
Utilities - Water	28,000	24,772	28,000
Utilities - Sewer	28,800	12,812	28,800
<u>Contingency</u>	<u>0</u>	<u>0</u>	
TOTAL EXPENSES	191,698	175,787	191,698

	2010 <u>BUDGET</u>	2011 <u>PROPOSED</u>
<u>Units:</u>		
Common Area Exp	101.28	103.18
Maint Expenses	296.84	294.94
Reserve Fund-Exterio:	10.00	10.00
Reserve Fund-Roof	<u>15.00</u>	<u>15.00</u>
Total Monthly	423.12	423.12
Quarterly Fee	1,269.36	1,269.36